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Tourism Enhancement Grant

The Tourism Enhancement Grant applies to:

- 1. Any individual or business located within the Town that is developing or expanding a new tourism-based **product** or a new tourism-based **experience**.
- 2. Any individual applying to install Community Services signs or Tourist Attraction signs through the "All Sign Up Alberta" sign program. Find information at https://signupalberta.com/.

Need to Know

- No work can be performed until the grant application has been approved.
- Required permits (e.g. development permits) must be obtained before work begins.
- Any project contractor must have a Town business license for the expense to be eligible.
- Events are not eligible for the grant.

Eligible Improvement Expenses

- Funds can be used to offset startup or expansion costs, including:
 - Advertising
 - Application fees
 - Capital items
 - Labour
 - Other related costs
- Funds can't be used to maintain current operations.
- GST is not an eligible expense, unless the business is a GST non-registrant.

Grant Amount

• Minimum: \$2,000, Maximum: \$5,000



Eligibility Criteria

The applicant must:

• Submit a complete application form for an eligible project.

The product or experience must:

- Diversify the tourism offerings of the Town;
- Draw visitors to the community; and,
- Be feasible.

Application Requirements

Applications must include:

- 1. A complete application form found at peaceriver.ca/grants/business-grants-program/.
- 2. A description of the project including its benefits; and
- 3. Detailed cost estimates from separate contractors
 - a. One quote must be provided for individual costs less than \$5,000.
 - b. Two quotes must be provided for individual costs greater than or equal to \$5,000.

Reporting & Funding

- Projects must be completed six months from approval. In certain circumstances up to a sixmonth extension may be approved.
- Grant funds are provided after the project is complete and a Grant Report is submitted.

Meet with us!

Applicants are encouraged to meet with TPR staff to review the program and your project before submitting an application. Email ecdev@peaceriver.ca to schedule a meeting.

This information sheet summarizes the Business Grant Program Policy P-64-104-B. Decisions of the Town and the Economic Development Committee are bound by the Policy. Find the complete Policy document on the Town's website.