

**TOWN OF PEACE RIVER
BYLAW NO. 2088**

BEING A BYLAW OF THE TOWN OF PEACE RIVER IN THE PROVINCE OF ALBERTA TO AUTHORIZES THE COUNCIL OF THE MUNICIPALITY TO IMPOSE A LOCAL IMPROVEMENT TAX IN RESPECT OF ALL LANDS THAT DIRECTLY BENEFIT FROM THE 94TH AVENUE ROAD IMPROVEMENTS PROJECT.

WHEREAS the Council of the Town of Peace River has decided to issue a Bylaw pursuant to Section 397 of the Municipal Government Act to authorize a local improvement tax levy to pay for the 94th Avenue Road Improvements project.

WHEREAS, a local improvement plan has been prepared and the required notice of the project given to the benefiting owners in accordance with the attached Schedule "A" and Schedule "B", and no sufficient objection to the 94th Avenue Road Improvements project has been filed with the Town's Chief Administrative Officer.

The Council has decided to set a uniform tax rate based on the number of units of frontage assessed against the benefiting owners.

Plans and specifications have been prepared. The scope of services subject to the local improvement plan includes: provision of curb and gutter, sub base and base in preparation for asphalt layer, asphaltic cement pavement, and storm water improvements. The total cost of the project is estimated to be \$378,000.00 and the local improvement plan estimates that the following contributions will be applied to the project:

Municipality at Large	\$165,000.00
Benefitting owners	<u>\$213,000.00</u>
Total Cost	\$378,000.00

The local improvement tax will be collected for twenty (20) years and the total amount levied annually against the benefiting owners is \$13,598.89.

All required approvals for the project have been obtained and the project is in compliance with all Acts and Regulations of the Province of Alberta.

NOW THEREFORE, the Council of the Town of Peace River, in the Province of Alberta, duly assembled, enacts as follows:

TITLE

1. This Bylaw may be cited as the "94 Avenue Road Improvement Levy Bylaw".
2. That for the purpose of completing the 94th Avenue Road Improvements project the sum of TWO HUNDRED THIRTEEN

THOUSAND DOLLARS (\$213,000.00) be collected by way of an annual, uniform local improvement tax rate assessed against the benefiting owners as provided in Schedule "A" and Schedule "B" attached.

3. The net amount levied under the Bylaw shall be applied only to the local improvement project specified by this Bylaw.

SEVERABILITY

4. If any portion of this Bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion shall be severed.

SCHEDULES

5. This Bylaw contains Schedule "A" and Schedule "B", which forms a part of this Bylaw.

EFFECTIVE DATE

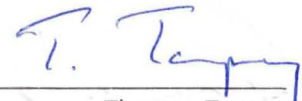
6. This Bylaw shall come into force and have effect on the date of third and final reading.

READ a first time this 22 day of March, 2021.

READ a second time this 22 day of March, 2021.

READ a third and final time this 22 day of March, 2021.

SIGNED by the Mayor and Chief Administrative Officer this 23 day of March, 2021.


Thomas Tarpey
Mayor


Christopher J. Parker
Chief Administrative Officer

Bylaw No. 2088 Schedule "A"

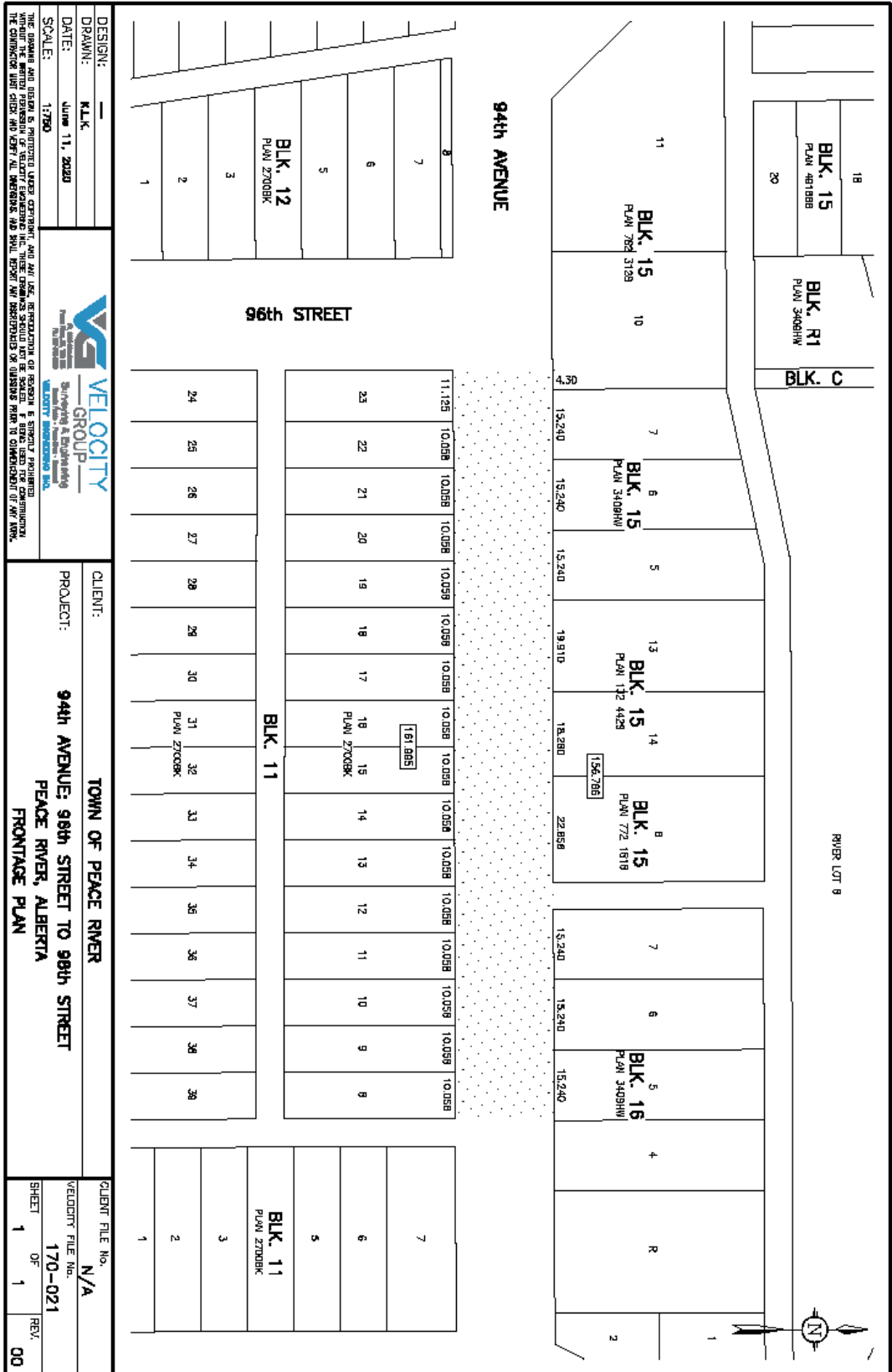
Annual Levy for the 94th Avenue Road Improvements Project

1. Properties to be assessed:

ON	FROM	TO	SIDE	FRONTAGE Metres
94th Avenue	96th Street	East property line Lot 5, Block 16 Plan 3409HW	North	156.786
94th Avenue	96th Street	East property line Lot 8, Block 11 Plan 2700BK	South	161.995
TOTAL				318.781

2. Total Frontage 318.781 meters
3. Total Levy \$213,000.00
4. Total Levy per Front Meter \$668.17
5. Annual Unit Rate per Front Meter Payable
for a Period of Twenty (20) years at 2.45% \$42.66
6. Total Yearly Assessment against all properties
to be assessed \$13,598.89

Bylaw No. 2088 Schedule "B"



V:\PROJECTS\Peace River, Town of\170-021 (94 & 96 Avenue, 88 Street Prelim)\Drawings\ Preliminary Drawings\170-021 (94-96)Frontage Plans.dwg Jun 13, 2020 - 4:33pm