

**TOWN OF PEACE RIVER
BYLAW NO. 2087**

BEING A BYLAW OF THE TOWN OF PEACE RIVER IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE COUNCIL OF THE MUNICIPALITY TO IMPOSE A LOCAL IMPROVEMENT TAX IN RESPECT OF ALL LANDS THAT DIRECTLY BENEFIT FROM THE 95TH AVENUE ROAD IMPROVEMENTS PROJECT

WHEREAS the Council of the Town of Peace River has decided to issue a Bylaw pursuant to Section 397 of the *Municipal Government Act* to authorize a local improvement tax levy to pay for the 95th Avenue Road Improvements project; and

WHEREAS a local improvement plan has been prepared and the required notice of the project given to the benefiting owners in accordance with the attached Schedule "A" and Schedule "B", and no sufficient objection to the 95th Avenue Road Improvements project has been filed with the Town's Chief Administrative Officer; and

The Council has decided to set a uniform tax rate based on the number of units of frontage assessed against the benefiting owners; and

Plans and specifications have been prepared. The scope of services subject to the local improvement plan includes: provision of curb and gutter, additional sub base and base in preparation for asphalt layer, asphaltic cement pavement, and storm water improvements. The total cost of the project is estimated to be \$410,000.00 and the local improvement plan estimates that the following contributions will be applied to the project:

Municipality at Large	\$162,000.00
Benefitting owners	<u>\$248,000.00</u>
Total Cost	\$410,000.00

The local improvement tax will be collected for twenty (20) years and the total amount levied annually against the benefiting owners is \$15,833.45; and

All required approvals for the project have been obtained and the project is in compliance with all Acts and Regulations of the Province of Alberta;

NOW THEREFORE, the Council of the Town of Peace River, in the Province of Alberta, duly assembled, enacts as follows:

TITLE

1. This Bylaw may be cited as the "95 Avenue Road Improvements Levy".

2. That for the purpose of completing the 95th Avenue Road Improvements 2021 project the sum of TWO HUNDRED FOURTY EIGHT THOUSAND DOLLARS (\$248,000.00) be collected by way of an annual, uniform local improvement tax rate assessed against the benefiting owners as provided in Schedule "A" and "B" attached.
3. The net amount levied under the Bylaw shall be applied only to the local improvement project specified by this Bylaw.

SEVERABILITY

4. If any portion of this Bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion shall be severed.

SCHEDULES

5. This Bylaw contains Schedule "A" and Schedule "B", which form a part of this Bylaw.

EFFECTIVE DATE

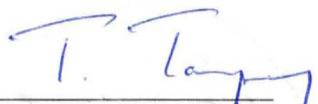
6. This Bylaw shall come into force and have effect on March 22, 2022.

READ a first time this 22 day of March, 2021.

READ a second time this 22 day of March, 2021.

READ a third and final time this 22 day of March, 2021.

SIGNED by the Mayor and Chief Administrative Officer this 23 day of March, 2021.


Thomas Tarpey
Mayor


Christopher J. Parker
Chief Administrative Officer

Bylaw No. 2087 Schedule "A"

Annual Levy for the 95th Avenue Road Improvements 2021 Project

1. Properties to be assessed:

ON	FROM	TO	SIDE	FRONTAGE Metres
95th Avenue	96th Street	East property line Lot 39, Block 11 Plan 2700BK	North	161.995
95th Avenue	96th Street	East property line Lot 10, Block 8 Plan 2700BK	South	141.879
95th Avenue	East property line of lane, Block 11, Plan 962 1723	East for 19.706 meters	South	19.706
TOTAL				323.580

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|---|----------------|
| 2. Total Frontage | 323.580 meters |
| 3. Total Levy | \$248,000.00 |
| 4. Total Levy per Front Meter | \$766.43 |
| 5. Annual Unit Rate per Front Meter Payable
for a Period of Twenty (20) years at 2.45% | \$48.93 |
| 6. Total Yearly Assessment against all properties
to be assessed | \$15,833.45 |

Bylaw No. 2087 Schedule "B" Frontage Plan

