

**BYLAW NO. 1640
TOWN OF PEACE RIVER**

**A BYLAW OF THE TOWN OF PEACE RIVER IN THE PROVINCE OF
ALBERTA TO PROVIDE FOR PENALTIES ON UNPAID TAXES**

WHEREAS Sections 344 and 345 of the Municipal Government Act R.S.A. 1994 and any amendments thereto provide for penalties on unpaid taxes; and

WHEREAS the Council of the Town of Peace River has deemed it necessary to update and amend Bylaw No 827 and Bylaw No. 1162 being the current bylaws providing for penalties on unpaid taxes;

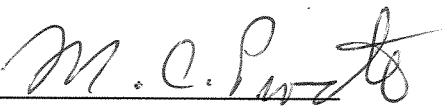
NOW THEREFORE, the Council of the Town of Peace River duly assembled hereby enacts:

1. That a penalty shall be imposed on all current taxes (including special levies) remaining unpaid in each year as follows:
 - a) 6% after thirty (30) days following the date of the mailing of the tax notice or July 1st, whichever is the later; and
 - b) 6% after sixty (60) days following the date of the mailing of the tax notice or August 1st, whichever is the later; and
 - c) 6% after ninety (90) days following the date of the mailing of the tax notice or September 1st, whichever is the later; and
 - d) The combined penalty applied under Sections 1a, 1b & 1c shall not exceed 18% of the current taxes; and

the penalties so added shall become and form part of the unpaid taxes.

2. That a penalty of eighteen percent (18%) shall be levied on all taxes remaining unpaid after December 31st of each year and each succeeding year thereafter until such tax and penalty is paid and the penalty so added shall become and form part of the unpaid taxes.
3. Bylaw No. 1162 and Bylaw No. 827 are hereby repealed.
4. That this bylaw shall take effect on the 1st day of January, A.D. 1998.

Read a first, second and third time in Council and finally passed this 15th day of December, 1997.



Mayor



Secretary-Treasurer