

**TOWN OF PEACE RIVER  
2017 PROPERTY TAX BYLAW NO. 2000**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF PEACE RIVER FOR THE 2017 TAXATION YEAR

WHEREAS, the Town of Peace River has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on January 09, 2017; and

WHEREAS, the estimated municipal revenues from all sources other than property taxation total \$10,876,700 and:

WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual Budget for the Town of Peace River for 2017 total \$21,518,500; and the balance of \$10,641,800 is to be raised by general municipal property taxation; and

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is \$1,022,388 and included in estimated municipal expenses and;

THEREFORE, the total amount to be raised by general municipal taxation is \$10,641,800, and;

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$1,469,338
Non-Residential	\$953,960
Add: 2016 Under Levy	\$11,794
Opted Out School Boards	
Residential	\$385,075
Non-Residential	\$221,916
Seniors' Housing Foundation	\$388,056
Add: 2016 Under levy	\$1,465

WHEREAS, the Council of the Town of Peace River is authorized to classify assessed property, and to establish

Different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Town of Peace River as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$601,054,650
Other Residential	\$59,202,350
Farmland	\$63,610
Non-Residential	\$284,169,090
Non-Residential - COPTER	\$6,461,450
Linear	\$14,534,490
Machinery and Equipment	\$318,350
Total Assessment	\$965,803,990

NOW THEREFORE, under the authority of the *Municipal Government Act*, the Council of the Town of Peace River, in the Province of Alberta, enacts as follows:

1. This bylaw shall be known as the 2017 Tax Rate Bylaw.
2. The classification of property for the purpose of taxation shall be:
  - a) Class I - Residential
    - Class 1 A  
All single family residential properties as determined and defined by Bylaw No. 876 of the Town of Peace River;
    - Class 1 B  
All residential property other than Single Family dwellings as defined in Class I, including vacant residential lands:
  - b) Class II - Non-residential  
All non-residential property;
  - c) Class III - Farmland;
  - d) Class IV - Machinery and Equipment;
3. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all

property as shown on the assessment roll of the Town of Peace River:

a) **Class I A**

<b>Raised For:</b>	<b>Levy</b>	<b>Assessment</b>	<b>Tax Rate</b>
ASFF & Opted-Out Boards Residential	\$1,694,613	\$601,054,650	2.8194
North Peace Foundation	\$246,973	\$601,054,650	0.4109
General Municipal	\$5,236,929	\$601,054,650	8.7129
<b>Total</b>	<b><u>\$7,178,516</u></b>		<b>11.9432</b>

b) **Class I B**

<b>Raised For:</b>	<b>Levy</b>	<b>Assessment</b>	<b>Tax Rate</b>
ASFF & Opted-Out Boards Residential	\$166,915	\$59,202,350	2.8194
North Peace Foundation	\$24,326	\$59,202,350	0.4109
General Municipal	\$574,683	\$59,202,350	9.7071
<b>Total</b>	<b><u>\$765,924</u></b>		<b>12.9374</b>

c) **Class II**

<b>Raised For:</b>	<b>Levy</b>	<b>Assessment</b>	<b>Tax Rate</b>
ASFF & Opted-Out Improved Non-Residential	\$1,180,379	\$288,227,710	4.0953
North Peace Foundation	\$118,433	\$288,227,710	0.4109
General Municipal	\$4,824,903	\$305,165,030	15.8108
<b>Total</b>	<b><u>\$6,224,816</u></b>		<b>20.317</b>

d) **Class III**

<b>Raised For:</b>	<b>Levy</b>	<b>Assessment</b>	<b>Tax Rate</b>
ASFF & Opted-Out Boards Farmland	\$179	\$63,610	2.8194
North Peace Foundation	\$26	\$63,610	0.4109

General Municipal	\$617	\$63,610	9.7071
Total	<u>\$823</u>		12.9374

e) **Class IV**

Raised For:	Levy	Assessment	Tax Rate
General Municipal	\$5,033	\$318,350	15.8108
Total	<u>\$5,033</u>		16.1421

4. SEVERABILITY If any portion of this Bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion shall be severed.
5. EFFECTIVE DATE That this bylaw shall take effect on the date of the third and final reading.

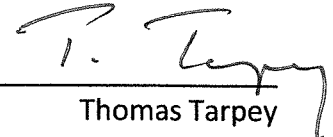
READ a first time on this 24 day of April, 2017.

READ a second time on this 24 day of April, 2017.

Given UNANIMOUS consent to go to third reading on this 24 day of April 2017.

READ a third and final time on this 24 day of April, 2017.

Signed this 24 day of April, 2017.

  
Thomas Tarpey  
Mayor

  
Christopher J. Parker  
CAO