

**BYLAW NO. 1973
THE TOWN OF PEACE RIVER**

(hereinafter referred to as "the Municipality")
IN THE PROVINCE OF ALBERTA

This bylaw amends Bylaw 1951, a Bylaw Authorizing the Council of the Municipality to incur indebtedness by the issuance of a debenture in the amount of \$3,500,000 for the purpose of relocating water and sewer mains on the West Hill.

WHEREAS:

On October 15, 2014 the Council of the Municipality passed Bylaw 1951;

Bylaw 1951 authorized the Municipality to incur indebtedness by the issuance of a debenture in the amount of \$3,500,000 to authorize the financing, undertaking and completing of the water and sewer mains affected by the sliding of the West Hill ("the Project");

At the time that Bylaw 1951 was passed, the scope of the Project was as set out above; and

The scope of the Project has been expanded and now includes the work including in the Project, plus the rehabilitation of underground utility infrastructure including water mains, sewer mains and other appurtenances to the water mains and sewer mains on the West Hill.

NOW, THEREFORE, THE COUNCIL OF THE MUNICIPALITY DULY ASSEMBLED, ENACTS AS FOLLOWS:

1. Bylaw 1951 is amended by:
 - a. Repealing the first paragraph in the Preamble, and substituting the following paragraph:

The Council of the Municipality has decided to issue a bylaw pursuant to Section 258 of the *Municipal Government Act* to authorize the financing, undertaking and completion of the water and sewer mains affected by the sliding of the West Hill and the rehabilitation of underground utility infrastructure

including water mains, sewer mains and other appurtenances to the water mains and sewer mains on the West Hill;

b. Repealing section 2 and substituting the following paragraph 2:

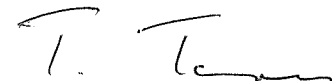
2. The proper officers of the Municipality are hereby authorized to issue debenture(s) on behalf of the Municipality for the amount and purpose as authorized by this bylaw, namely the financing, undertaking and completion of the water and sewer mains affected by the sliding of the West Hill and the rehabilitation of underground utility infrastructure including water mains, sewer mains and other appurtenances to the water mains and sewer mains on the West Hill.
2. The Chief Administrative Officer is authorized to consolidate this bylaw.
3. If any portion of this bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion shall be severed.
4. This bylaw comes into force on the date it is passed.

READ a first time this 14 day of December, 20 15.

READ a second time this 14 day of March, 20 16.

READ a third and final time this 14 day of March, 20 16.

SIGNED by the Mayor and Chief Administrative Officer this 14th day of March, 20 16.


Thomas Tarbey
Mayor


Christopher J. Parker
Chief Administrative Officer