

## MEDIA RELEASE

December 17, 2024

### **Town of Peace River Council Approves 2025 Budget**

*Peace River, Alberta* – The Town of Peace River Council has officially passed the 2025 municipal budget, focusing on taxpayer fairness, financial sustainability, and essential infrastructure investment.

*"The 2025 budget reflects Council and Administration's commitment to responsible fiscal management while addressing the critical needs of our community, now and into the future," said Mayor Elaine Manzer.*

*"The senior leadership team and I are proud to have brought forward a tax-supported operating budget reflecting a 2 per cent increase, balancing financial pressures with the responsibility of ensuring municipal services are delivered reliably," said Chief Administrative Officer Barbara Miller.*

Notably, this budget starts the process of separating tax revenues and utility fees, moving toward a goal of taxpayers no longer subsidizing utility rates. The result is a more equitable system, with a low municipal requisition compared to many other municipalities.

By keeping the municipal tax requisition increase to 2 per cent, the Town is maintaining competitive tax rates while funding essential services and infrastructure.

### **2025 Budget Details**

- **Tax Supported Budget:** \$24,502,380
- **Utility Supported Budget:** \$8,648,890
- **Municipal Requisition Increase:** 2%
- **Water Rates:** 9.8% increase on average
- **Wastewater Rates:** 10.1% increase on average

## 2025 Capital Plan

The 2025 Capital Plan focuses on addressing essential infrastructure projects and community enhancements. The total capital investment, including carryover from 2024, is \$12,853,400.

Major projects include the following:

- **Peace Regional Pool:** \$1.67 million for hot tub and other upgrades
- **Wayfinding Plan:** \$400,000
- **Fire Department Light Rescue Truck:** \$275,000
- **Town Hall Renovations:** \$1.25 million
- **Pats Creek Instrumentation and Dam Control:** \$906,400
- **Mainstreet Sidewalk Replacement:** \$705,000
- **2025 Paving and Overlay:** \$750,000
- **101 Street Reconstruction:** \$1.1 million
- **90 Street Stormwater and Culvert Repair:** \$670,000
- **Wastewater Treatment Plant Upgrades:** \$3 million

For more details on the 2025 budget, visit [peaceriver.ca](http://peaceriver.ca).

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