TOWN OF PEACE RIVER
BYLAW 1926

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF PEACE RIVER FOR THE 2013 TAXATION YEAR

Whereas, the Town of Peace River has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on April 22, 2013; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Town of Peace River for 2013 total $15,831,553; and

Whereas, the requisitions are

Alberta School Foundation Fund (ASFF)	
Residential / Farmland	$1,271,681.64
Non-residential	$ 784,694.13
Add: 2012 under levy	$ 10,428.00
Opted Out School Boards	
Residential / Farmland	$ 374,504.05
Non-residential	$ 167,216.28
Total School Requisition	$2,608,524.10
Seniors' Housing Foundation	$213,958.00, And

Whereas, the Council of the Town of Peace River is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act,* Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Town of Peace River as shown on the assessment roll is:

	Assessment
Residential – Single Family	$ 570,424,300
Residential - Other	64,539,340
Senior's Housing	4,304,210
Farmland	64,700
Non-Residential	262,752,350
Machinery & Equipment	327,550
	$ 902,412,450, and

Whereas, the total municipal revenue and transfers from all sources other than taxation is estimated at $8,219,666 and the balance of $7,611,887 is to be raised by general municipal taxation;

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of the Town of Peace River, in the Province of Alberta, enacts as follows:

1) This bylaw shall be known as the 2013 Tax Rate Bylaw.

2) That the classification of property for the purpose of taxation shall be:

   a) Class I - Residential
      Class 1 A
      All single family residential properties as determined and defined by Bylaw No. 876 of the Town of Peace River;
      Class 1 B
      All residential property other than Single Family dwellings as defined in Class I, including vacant residential lands:
   b) Class II - Non-residential
      All non-residential property;
   c) Class III - Farmland;
   d) Class IV - Machinery and Equipment;

3) That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Peace River:

a) **Class I A**

Raised For:	Levy	Assessment	Tax Rate
ASFF & Opted-Out Boards Residential	$1,478,369	$570,424,300	2.5917
North Peace Foundation	$135,932	$570,424,300	0.2383
General Municipal	$3,584,490	$570,424,300	6.2839
Total	$5,198,791		9.1139

b) **Class I B**

Raised For:	Levy	Assessment	Tax Rate
ASFF & Opted-Out Boards Residential	$167,267	$64,539,340	2.5917
North Peace Foundation	$15,380	$64,539,340	0.2383
General Municipal	$495,715	$68,843,550	7.2006
Total	$678,362		10.0306

c) **Class II**

Raised For:	Levy	Assessment	Tax Rate
ASFF & Opted-Out Improved Non-Residential	$961,647	$262,752,350	3.6599
North Peace Foundation	$62,614	$262,752,350	0.2383
General Municipal	$3,526,820	$262,752,350	13.4226
Total	$4,551,081		17.3208

d) **Class III**

Raised For:	Levy	Assessment	Tax Rate
ASFF & Opted-Out Boards Farmland	$237	64,700	3.6599
North Peace Foundation	$15	64,700	0.2383
General Municipal	$466	64,700	7.2006
Total	$718		11.0988

e) **Class IV**

Raised For:	Levy	Assessment	Tax Rate
General Municipal	$4,396	$327,550	13.4226
Total	$4,396		13.4226

3) That this bylaw shall take effect on the date of the third and final reading.

READ a first time on this 29 day of April, 2013.
READ a second time on this 29 day of April 2013.
READ a third and final time on this 6 day of May 2013.

Lorne Mann
Mayor

Kelly Bunn
CAO